

Hammock Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775
Phone (813) 873-7300 ~ Fax (813) 873-7070

Hammock Bay Community Development District

Balance Sheet
As of 8/31/2021
(In Whole Numbers)

| | General Fund | Debt Service Fund Series 2016 | General Fixed Assets Account Group | General Long-Term Debt Account Group | Total |
|--|---------------------|-------------------------------------|--|---|--------------------------|
| Assets | | | | | |
| Cash-Operating Account TMB | 2,372 | 0 | 0 | 0 | 2,372 |
| Accounts Receivable - Other | 0 | 0 | 0 | 0 | 0 |
| Due From General Fund | 0 | 0 | 0 | 0 | 0 |
| Due From Debt Service Fund | 0 | 0 | 0 | 0 | 0 |
| Investments--Revenue--Series 2016 #9000 | 0 | 221,172 | 0 | 0 | 221,172 |
| Investments--Interest--Series 2016 #9001 | 0 | 0 | 0 | 0 | 0 |
| Investments--Sinking--Series 2016 #9002 | 0 | 0 | 0 | 0 | 0 |
| Investments--Prepayment--Series 2016 #9004 | 0 | 15,698 | 0 | 0 | 15,698 |
| Investments--Reserve--Series 2016 #9003 | 0 | 25,000 | 0 | 0 | 25,000 |
| Prepaid Items | 0 | 0 | 0 | 0 | 0 |
| Prepaid Prof Liab Insurance | 0 | 0 | 0 | 0 | 0 |
| Prepaid GL Insurance | 0 | 0 | 0 | 0 | 0 |
| Prepaid Trustee Fees | 0 | 0 | 0 | 0 | 0 |
| Improvements Other Than Buildings | 0 | 0 | 14,553,296 | 0 | 14,553,296 |
| Amount Available-Debt Service | 0 | 0 | 0 | 276,671 | 276,671 |
| Amount To Be Provided-Debt Service | 0 | 0 | 0 | 2,053,329 | 2,053,329 |
| Other | 0 | 0 | 0 | 0 | 0 |
| Total Assets | <u>2,372</u> | <u>261,870</u> | <u>14,553,296</u> | <u>2,330,000</u> | <u>17,147,538</u> |
| Liabilities | | | | | |
| Accounts Payable | 55 | 0 | 0 | 0 | 55 |
| Due To General Fund | 0 | 0 | 0 | 0 | 0 |
| Due To Debt Service Fund | 0 | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable --- Series 2004 A | 0 | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable --- Series 2016 | 0 | 0 | 0 | 2,330,000 | 2,330,000 |
| Other | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | <u>55</u> | <u>0</u> | <u>0</u> | <u>2,330,000</u> | <u>2,330,055</u> |
| Fund Equity & Other Credits | | | | | |
| Fund Balance-All Other Reserves | 0 | 264,762 | 0 | 0 | 264,762 |
| Fund Balance-Unreserved | 13,976 | 0 | 0 | 0 | 13,976 |
| Investment In General Fixed Assets | 0 | 0 | 14,553,296 | 0 | 14,553,296 |
| Other | (11,659) | (2,892) | 0 | 0 | (14,550) |
| Total Fund Equity & Other Credits | <u>2,317</u> | <u>261,870</u> | <u>14,553,296</u> | <u>0</u> | <u>14,817,483</u> |
| Total Liabilities & Fund Equity | <u><u>2,372</u></u> | <u><u>261,870</u></u> | <u><u>14,553,296</u></u> | <u><u>2,330,000</u></u> | <u><u>17,147,538</u></u> |

Hammock Bay Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|--|--|
| Revenues | | | | |
| Special Assessments - Capital Improvements | | | | |
| Operations & Maintenance Assmts-Tax Roll | 0 | 32 | 32 | 0 % |
| Special Assessments - Service Charges | | | | |
| Operations & Maintenance Assmts-Tax Roll | <u>43,143</u> | <u>42,938</u> | <u>(205)</u> | <u>(0)%</u> |
| Total Revenues | <u>43,143</u> | <u>42,969</u> | <u>(173)</u> | <u>(0)%</u> |
| Expenditures | | | | |
| Legislative | | | | |
| Supervisor Fees | 1,600 | 600 | 1,000 | 63 % |
| Financial & Administrative | | | | |
| District Engineer | 500 | 4,199 | (3,699) | (740)% |
| Trustees Fees | 3,800 | 5,028 | (1,228) | (32)% |
| Management & Accounting Services | 34,790 | 28,992 | 5,798 | 17 % |
| Auditing Services | 6,600 | 6,750 | (150) | (2)% |
| Arbitrage Rebate Calculation | 650 | 650 | 0 | 0 % |
| Postage, Phone, Faxes, Copies | 150 | 884 | (734) | (489)% |
| Professional Liability Insurance | 1,800 | 1,838 | (38) | (2)% |
| Legal Advertising | 250 | 547 | (297) | (119)% |
| Bank Fees | 200 | 15 | 185 | 93 % |
| Dues, Licenses & Fees | 175 | 175 | 0 | 0 % |
| Website Administration | 250 | 979 | (729) | (292)% |
| Legal Counsel | | | | |
| District Counsel | 1,500 | 3,076 | (1,576) | (105)% |
| Other Physical Environment | | | | |
| General Liability Insurance | <u>750</u> | <u>894</u> | <u>(144)</u> | <u>(19)%</u> |
| Total Expenditures | <u>53,015</u> | <u>54,628</u> | <u>(1,613)</u> | <u>(3)%</u> |
| Other Financing Sources | | | | |
| Interfund Transfer | 3,800 | 0 | (3,800) | (100)% |
| Reserves | <u>6,072</u> | <u>0</u> | <u>(6,072)</u> | <u>(100)%</u> |
| Total Other Financing Sources | <u>9,872</u> | <u>0</u> | <u>(9,872)</u> | <u>(100)%</u> |
| Excess Revenues Over (Under) Expenditures | <u>0</u> | <u>(11,659)</u> | <u>(11,659)</u> | <u>0 %</u> |
| Fund Balance, Beginning of Period | 0 | (22,859) | (22,859) | 0 % |
| Fund Balance, End of Period | <u>0</u> | <u>(34,517)</u> | <u>(34,517)</u> | <u>0 %</u> |

Hammock Bay Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2016

From 10/1/2020 Through 8/31/2021

(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|--|--|
| Revenues | | | | |
| Special Assessments - Capital Improvements | | | | |
| Debt Service Assmts-Tax Roll | 210,190 | 220,785 | 10,595 | 5 % |
| Debt Service Prepayments | 0 | 23,229 | 23,229 | 0 % |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 17 | 17 | 0 % |
| Total Revenues | 210,190 | 244,031 | 33,841 | 16 % |
| Expenditures | | | | |
| Debt Service Payments | | | | |
| Interest Payments | 80,191 | 81,923 | (1,732) | (2)% |
| Principal Payments | 130,000 | 165,000 | (35,000) | (27)% |
| Total Expenditures | 210,191 | 246,923 | (36,732) | (17)% |
| Excess Revenues Over (Under) Expenditures | (1) | (2,892) | (2,891) | 289,078 % |
| Fund Balance, Beginning of Period | 0 | 31,211 | 31,211 | 0 % |
| Fund Balance, End of Period | (1) | 28,319 | 28,320 | (2,832,009)% |

Hammock Bay Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash-Operating Account TMB
Reconciliation ID: 08/31/2021
Reconciliation Date: 8/31/2021
Status: Open

| | |
|----------------------------------|--------------------|
| Bank Balance | 3,153.10 |
| Less Outstanding Checks/Vouchers | 781.00 |
| Plus Deposits in Transit | 0.00 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 2,372.10 |
| Balance Per Books | <u>2,372.10</u> |
| Unreconciled Difference | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.

Hammock Bay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Operating Account TMB
Reconciliation ID: 08/31/2021
Reconciliation Date: 8/31/2021
Status: Open

Outstanding Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-----------------------------|----------------------|-----------------------------------|------------------------|--------------------------|
| 1153 | 8/2/2021 | System Generated Check/Voucher | 400.50 | Optimal Outsource |
| 1156 | 8/26/2021 | System Generated Check/Voucher | 380.50 | CA Florida Holdings, LLC |
| Outstanding Checks/Vouchers | | | 781.00 | |

Hammock Bay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Operating Account TMB

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Open

Cleared Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-------------------------|----------------------|-----------------------------------|------------------------|----------------------------|
| 1152 | 8/2/2021 | System Generated Check/Voucher | 3,372.79 | Meritus Districts |
| 1154 | 8/9/2021 | System Generated Check/Voucher | 1,300.00 | Connelly & Wicker Inc. |
| 1155 | 8/9/2021 | System Generated Check/Voucher | 2,492.50 | Hopping Green & Sams, P.A. |
| Cleared Checks/Vouchers | | | <u>7,165.29</u> | |