

Hammock Bay Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775
Phone (813) 873-7300 ~ Fax (813) 873-7070

Hammock Bay Community Development District

Balance Sheet

As of 11/30/2019

(In Whole Numbers)

| | General Fund | Debt Service Fund Series 2016 | General Fixed Assets Account Group | General Long-Term Debt Account Group | Total |
|--|---------------|----------------------------------|--|--|-------------------|
| Assets | | | | | |
| Cash-Operating Account TMB | 37,373 | 0 | 0 | 0 | 37,373 |
| Accounts Receivable - Other | 0 | 0 | 0 | 0 | 0 |
| Due From General Fund | 0 | 0 | 0 | 0 | 0 |
| Due From Debt Service Fund | 0 | 0 | 0 | 0 | 0 |
| Investments--Revenue--Series 2016 #9000 | 0 | 269,449 | 0 | 0 | 269,449 |
| Investments--Interest--Series 2016 #9001 | 0 | 0 | 0 | 0 | 0 |
| Investments--Sinking--Series 2016 #9002 | 0 | 0 | 0 | 0 | 0 |
| Investments--Prepayment--Seri... 2016 #9004 | 0 | 19,926 | 0 | 0 | 19,926 |
| Investments--Reserve--Series 2016 #9003 | 0 | 25,000 | 0 | 0 | 25,000 |
| Prepaid Items | 0 | 0 | 0 | 0 | 0 |
| Prepaid Prof Liab Insurance | 0 | 0 | 0 | 0 | 0 |
| Prepaid GL Insurance | 0 | 0 | 0 | 0 | 0 |
| Prepaid Trustee Fees | 629 | 0 | 0 | 0 | 629 |
| Improvements Other Than Buildings | 0 | 0 | 14,553,296 | 0 | 14,553,296 |
| Amount Available-Debt Service | 0 | 0 | 0 | 276,671 | 276,671 |
| Amount To Be Provided-Debt Service | 0 | 0 | 0 | 2,398,329 | 2,398,329 |
| Other | 0 | 0 | 0 | 0 | 0 |
| Total Assets | 38,001 | 314,375 | 14,553,296 | 2,675,000 | 17,580,672 |
| Liabilities | | | | | |
| Accounts Payable | 750 | 0 | 0 | 0 | 750 |
| Due To General Fund | 0 | 0 | 0 | 0 | 0 |
| Due To Debt Service Fund | 0 | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable --- Series 2004 A | 0 | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable --- Series 2016 | 0 | 0 | 0 | 2,675,000 | 2,675,000 |
| Other | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 750 | 0 | 0 | 2,675,000 | 2,675,750 |
| Fund Equity & Other Credits | | | | | |
| Fund Balance-All Other Reserves | 0 | 278,374 | 0 | 0 | 278,374 |
| Fund Balance-Unreserved | 27,242 | 0 | 0 | 0 | 27,242 |
| Investment In General Fixed Assets | 0 | 0 | 14,553,296 | 0 | 14,553,296 |
| Other | 10,009 | 36,002 | 0 | 0 | 46,010 |
| Total Fund Equity & Other Credits | 37,251 | 314,375 | 14,553,296 | 0 | 14,904,922 |
| Total Liabilities & Fund Equity | 38,001 | 314,375 | 14,553,296 | 2,675,000 | 17,580,672 |

Hammock Bay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|-------------------------------------|---|
| Revenues | | | | |
| Special Assessments - Service Charges | | | | |
| Operations & Maintenance Assmts-Tax Roll | 43,143 | 20,127 | (23,015) | (53)% |
| Total Revenues | 43,143 | 20,127 | (23,015) | (53)% |
| Expenditures | | | | |
| Legislative | | | | |
| Supervisor Fees | 1,600 | 0 | 1,600 | 100 % |
| Financial & Administrative | | | | |
| District Engineer | 500 | 0 | 500 | 100 % |
| Trustees Fees | 3,800 | 629 | 3,171 | 83 % |
| Management & Accounting Services | 34,790 | 5,757 | 29,033 | 83 % |
| Auditing Services | 6,600 | 0 | 6,600 | 100 % |
| Arbitrage Rebate Calculation | 650 | 0 | 650 | 100 % |
| Postage, Phone, Faxes, Copies | 150 | 89 | 61 | 40 % |
| Professional Liability Insurance | 1,800 | 1,838 | (38) | (2)% |
| Legal Advertising | 250 | 143 | 107 | 43 % |
| Bank Fees | 200 | 10 | 190 | 95 % |
| Dues, Licenses & Fees | 175 | 175 | 0 | 0 % |
| Website Administration | 250 | 750 | (500) | (200)% |
| Legal Counsel | | | | |
| District Counsel | 1,500 | 0 | 1,500 | 100 % |
| Other Physical Environment | | | | |
| General Liability Insurance | 750 | 728 | 22 | 3 % |
| Total Expenditures | 53,015 | 10,119 | 42,896 | 81 % |
| Other Financing Sources | | | | |
| Interfund Transfer | 3,800 | 0 | (3,800) | (100)% |
| Reserves | 6,072 | 0 | (6,072) | (100)% |
| Total Other Financing Sources | 9,872 | 0 | (9,872) | (100)% |
| Excess Revenues Over (Under) Expenditures | 0 | 10,009 | 10,009 | 0 % |
| Fund Balance, Beginning of Period | 0 | (9,592) | (9,592) | 0 % |
| Fund Balance, End of Period | 0 | 417 | 417 | 0 % |

Hammock Bay Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2016

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|-------------------------------------|---|
| Revenues | | | | |
| Special Assessments - Capital Improvements | | | | |
| Debt Service Assmts-Tax Roll | 217,945 | 105,277 | (112,668) | (52)% |
| Debt Service Prepayments | 0 | 19,868 | 19,868 | 0 % |
| Interest Earnings | | | | |
| Interest Earnings | <u>0</u> | <u>737</u> | <u>737</u> | <u>0 %</u> |
| Total Revenues | <u>217,945</u> | <u>125,882</u> | <u>(92,063)</u> | <u>(42)%</u> |
| Expenditures | | | | |
| Debt Service Payments | | | | |
| Interest Payments | 87,945 | 44,880 | 43,065 | 49 % |
| Principal Payments | <u>130,000</u> | <u>45,000</u> | <u>85,000</u> | <u>65 %</u> |
| Total Expenditures | <u>217,945</u> | <u>89,880</u> | <u>128,065</u> | <u>59 %</u> |
| Excess Revenues Over (Under) Expenditures | <u>0</u> | <u>36,002</u> | <u>36,002</u> | <u>0 %</u> |
| Fund Balance, Beginning of Period | 0 | 44,823 | 44,823 | 0 % |
| Fund Balance, End of Period | <u>0</u> | <u>80,824</u> | <u>80,824</u> | <u>0 %</u> |

Hammock Bay Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash-Operating Account TMB

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

| | |
|----------------------------------|--------------------|
| Bank Balance | 144,351.86 |
| Less Outstanding Checks/Vouchers | 106,979.35 |
| Plus Deposits in Transit | 0.00 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 37,372.51 |
| Balance Per Books | <u>37,372.51</u> |
| Unreconciled Difference | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.

Hammock Bay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Operating Account TMB

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Outstanding Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-----------------------------|----------------------|---|------------------------|-----------------|
| 1069 | 11/4/2019 | Series 2016 FY19 Tax Dist ID Ex Fees | 1,702.59 | Hammock Bay CDD |
| 1071 | 11/21/2019 | Series 2016 FY20 Tax Dist ID 1 | 8,713.85 | Hammock Bay CDD |
| 1073 | 11/27/2019 | Series 2016 FY20 Tax Dist ID 2 | 96,562.91 | Hammock Bay CDD |
| Outstanding Checks/Vouchers | | | 106,979.35 | |

Hammock Bay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Operating Account TMB

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-------------------------|----------------------|-----------------------------------|------------------------|---------------------------------------|
| 1067 | 11/1/2019 | System Generated Check/Voucher | 1,838.00 | Chubb & Son |
| 1068 | 11/1/2019 | System Generated Check/Voucher | 2,879.13 | Meritus Districts |
| 1070 | 11/21/2019 | System Generated Check/Voucher | 143.10 | Gatehouse Media, Northwest Florida |
| CD064 | 11/30/2019 | Nov Bank Fee | <u>5.00</u> | |
| Cleared Checks/Vouchers | | | <u>4,865.23</u> | |

Hammock Bay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash-Operating Account TMB

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Deposits

| <u>Deposit Number</u> | <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> |
|-----------------------|------------------------|----------------------|-----------------------------|------------------------|
| | CR239 | 11/4/2019 | FY 2019 Tax ID ExFees | 2,022.08 |
| | CR242 | 11/20/2019 | FY 2020 Tax Dist ID 1 | 10,379.81 |
| | CR243 | 11/27/2019 | Tax Distribution - 11.27.19 | <u>115,024.31</u> |
| Cleared Deposits | | | | <u>127,426.20</u> |